

Annual report and financial statements for the year ended 30 April 2009

Southampton Row Trust Limited
(operating as CAF American Donor Fund)

Registered Charity number: 1079020
Company number: 3900842

SOUTHAMPTON ROW TRUST LIMITED
(trading as CAF American Donor Fund)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 APRIL 2009

Southampton Row Trust Limited (trading as CAF American Donor Fund)

ANNUAL REPORT AND FINANCIAL STATEMENTS for the year ended 30 April 2009

CONTENTS	Pages
Report of the Trustees	2 - 5
Report of the Independent Auditors	6 - 7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 - 15

CHARITY INFORMATION, TRUSTEES AND ADVISORS

Registered office

25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

Telephone: 01732 520 150

Facsimile: 01732 520 160

Email: cadf@cafonline.org

Registered charity number

1079020

Company number

3900842

Trustees

Dr John Low CBE Chairman

Mike Dixon (appointed 29 May 2008)

Sheila Hooper

Russell Prior

Dr Susan Saxon-Harrold

Auditors

Deloitte LLP
Chartered Accountants
London

Principal bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Company Secretary

Ann Bodkin (appointed 5 January 2009)

Alan Jowett (resigned 30 June 2008)

Southampton Row Trust Limited (SRTL) is a UK charitable company registered with the Charity Commission in England and Wales and trades under the name of CAF American Donor Fund.

SRTL is wholly owned by CAF America, a s501(c)(3) US public charity, registered in the State of Delaware, United States of America.

Southampton Row Trust Limited (trading as CAF American Donor Fund)

REPORT OF THE TRUSTEES

The Trustees present their report together with the audited financial statements of the charity for the year ended 30 April 2009.

Constitution, structure and governance

Southampton Row Trust Limited (SRTL or the charity) is a registered charity and a company with a share capital. SRTL operates under the name of CAF American Donor Fund. The directors are collectively referred to as the Trustees in this report. The names of Trustees who served during the year are noted at page 1.

Throughout the year the charity was fully owned by Charities Aid Foundation America (CAFA), a US public charity recognised by the US Internal Revenue Service as an organisation described in section 501(c)(3) of the US Internal Revenue Code of 1986. The charity has made a US tax election to be treated as a part of CAFA so that a gift to the charity is treated as a gift to CAFA for US tax purposes. Given SRTL's UK charitable status, a gift to it is also eligible for relief under UK tax legislation relating to gifts to charities.

The Trustees are appointed, and may be removed, by resolution of the Board of Trustees of CAF. The Trustees of SRTL meet at least four times a year.

The Trustees of SRTL are committed to high standards of governance. In addition to independently approving donor grant suggestions and assessing charity eligibility to receive grants, the Trustees also have responsibilities in relation to the financial statements and internal control.

The charity's Memorandum of Association prohibits the payment of remuneration to Trustees. None of the Trustees has an interest in the shares of the company or in any associated entity.

During the year the Trustees took out trustees', directors' and officers' indemnity cover under the umbrella of the CAF group.

Share capital and dividends

The charity's authorised share capital of 100 ordinary shares of £1 each was issued at par upon incorporation and is held by CAFAmerica.

The charity's Memorandum of Association states that no dividends shall be paid to shareholders. It also precludes shareholders from participating in the distribution of any remaining property should the charity be wound up or dissolved.

Objective and activities

The charity's objectives and activities contribute to public benefit by enabling donors liable for tax in both the UK and the USA to enhance their charitable giving by obtaining tax relief on their donations in both countries. The donors may then suggest to the Trustees how their gift might be distributed to organisations carrying out charitable activities anywhere in the world.

The charity carries out its objective by offering tax effective donor advised giving solutions to its target donors and awarding grants from the funds received. There are no plans to alter the charity's operations in the future.

When reviewing the charity's aims and objectives and in planning future activities and setting the grantmaking policy, the Trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit.

Southampton Row Trust Limited (trading as CAF American Donor Fund)

REPORT OF THE TRUSTEES (*continued*)

Achievements and performance

Before the effects of the current recession had been fully realised, the Trustees set an objective to receive donations of £15.0m and to distribute a similar amount to approved charitable organisations. Actual donations received amounted to £8.0m and grants paid to charities amounted to £5.3m. Designated funds increased by £3.9m to £19.3m: these funds are held to generate future income to be applied to grantmaking.

Our aims for next year

Objectives for next year are to receive donations amounting to £6.0m and to distribute a similar amount to approved charitable organisations.

Grantmaking policy

The charity supports cross-border tax effective giving by enabling donors liable for tax in both the UK and the USA to obtain tax relief in both countries on their charitable giving. Donors suggest (they may not direct) how the Trustees might distribute their gift (which may be to organisations carrying out charitable activities anywhere in the world). Each grant suggestion is reviewed having regard for grantmaking guidance issued by the Charity Commission, HM Revenue & Customs and the US Internal Revenue Service. If it is considered that a donor's suggestion is not in accordance with issued guidance, then steps are taken to ensure that the funds are paid to an organisation with similar charitable objects.

Financial review

In the year under review total incoming resources amounted to £9.5m (2008: £14.8m). Of the total incoming resources, £9.3m (2008: £14.7m) was credited to designated funds and the balance to the General Fund to cover the costs of the charity. Grants paid out of designated funds amounted to £5.3m (2008: £12.1m).

Reserves policy

The reserves of the charity are determined as its unrestricted funds less funds which have been designated for future grantmaking. At 30 April 2009 unrestricted funds consisted entirely of designated funds of £20.7m (2008: £16.8m).

The charity's policy is to maintain an adequate level of reserves to support its future activities. In previous periods, while having regard for the budgeted income, expenditure and cash flows for the coming year, the Trustees have assessed that the charity would be able to continue its activities for the ensuing year if the balance of unrestricted general funds were granted to CAFA for use in pursuance of CAFA's charitable objects. The Trustees have again made such an assessment and accordingly the financial statements for the year under review include a liability for a grant payable to CAFA. Consequently, at the reporting date the charity had neither an excess nor shortfall of reserves.

Investment powers and policy

The Trustees have the power to invest in such investments, securities, or property as they see fit.

The investment policy relating to designated funds is to provide a high degree of security and liquidity. Investments are held in bank deposits, money market deposits and pooled investment funds.

Southampton Row Trust Limited (trading as CAF American Donor Fund)

REPORT OF THE TRUSTEES (*continued*)

Risk management and internal control

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial or otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and which enable them to ascertain its financial position; and to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to such risks.

Going concern

The charity's activities, together with its financial position and plans for its future development and performance have been described in this report.

The charity's aims and objectives, taking into account a number of potential changes in performance and funding, show that the charity should be able to operate at adequate levels of both liquidity and reserves for the foreseeable future.

Consequently the Trustees are satisfied that the charity should have sufficient resources to continue its operations for the foreseeable future and have, therefore, continued to adopt the going concern basis in preparing the financial statements.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Southampton Row Trust Limited (trading as CAF American Donor Fund)

REPORT OF THE TRUSTEES (*continued*)

Statement of Trustees' responsibilities (*continued*)

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Each person who is a Trustee at the date of approval of this report confirms that:

1. so far as the Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware; and
2. the Trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

A resolution re-appointing Deloitte LLP as auditors of the charity and authorising the board to fix their remuneration will be submitted to the forthcoming Annual General Meeting.

Approved by the Trustees on

and signed on their behalf

Dr John Low CBE
Chairman

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SOUTHAMPTON ROW TRUST LIMITED (trading as CAF American Donor Fund)

We have audited the financial statements of Southampton Row Trust Limited for the year ended 30 April 2009 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, the statement of accounting policies and the related notes 1 to 13. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The responsibilities of the trustees (who are also the directors of Southampton Row Trust for the purposes of company law) for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept adequate accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' benefits, remuneration, pensions and compensation for loss of office specified by law are not made.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SOUTHAMPTON ROW TRUST LIMITED (trading as CAF American Donor Fund) (continued)

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of the charitable company's affairs as at 30 April 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been properly prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees' Report is consistent with the financial statements.

Stuart Barnett (Senior Statutory Auditor)
For and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditors

Southampton Row Trust Limited (trading as CAF American Donor Fund)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the Income and Expenditure Account)
for the year ended 30 April 2009

	Notes	Unrestricted general funds £000	Unrestricted designated funds £000	Total funds 2009 £000	Total funds 2008 £000
Incoming resources					
Voluntary income		98	7,879	7,977	13,173
Investment income	2	42	531	573	657
Incoming resources from charitable activities		140	8,410	8,550	13,830
Foreign exchange gains		-	926	926	1,000
Other incoming resources		-	926	926	1,000
Total incoming resources		140	9,336	9,476	14,830
Resources expended					
Charitable activities:					
Grants awarded	3	53	5,277	5,330	12,198
Support costs		70	2	72	87
		123	5,279	5,402	12,285
Governance costs		17	-	17	11
Foreign exchange losses		-	-	-	189
Total resources expended	4	140	5,279	5,419	12,485
Net incoming resources before other recognised gains and losses		-	4,057	4,057	2,345
Realised gains on investment assets		-	-	-	2
		-	4,057	4,057	2,347
Unrealised losses on investment assets		-	(189)	(189)	(15)
Net movement in funds		-	3,868	3,868	2,332
Total funds brought forward		-	16,846	16,846	14,514
Total funds carried forward	9	-	20,714	20,714	16,846

The results are derived from ongoing operations, and all gains and losses arising in the current and preceding year are included in the above Statement of Financial Activities.

For Companies Act purposes, net incoming resources amounting to £3,867,593 (2008 - £2,331,473) comprise the surplus for the year.

Southampton Row Trust Limited (trading as CAF American Donor Fund)

BALANCE SHEET
as at 30 April 2009

	Notes	2009		2008	
		£000	£000	£000	£000
Investments	6		3,629		607
Current assets					
Debtors	7	336		464	
Money market deposits		8,977		6,925	
Cash at bank		7,862		8,939	
		<u>17,175</u>		<u>16,328</u>	
Current Liabilities					
Creditors: Amounts falling due within one year	8	(90)		(89)	
Net current assets			17,085		16,239
Total assets less current liabilities			<u>20,714</u>		<u>16,846</u>
Funds:					
Unrestricted funds					
General fund			-		-
Designated funds			20,714		16,846
Total funds	9		<u>20,714</u>		<u>16,846</u>
Capital:					
Called up share capital	10		-		-
			<u>20,714</u>		<u>16,846</u>

Approved by the Trustees on

and signed on their behalf

Dr John Low CBE
Chairman

Southampton Row Trust Limited (trading as CAF American Donor Fund)

**CASH FLOW STATEMENT
for the year ended 30 April 2009**

	2009		2008	
	£000	£000	£000	£000
Net incoming resources before other recognised gains and losses		3,868		2,332
Unrealised losses on investment		189		15
Realised gain on sale of investments		-		(2)
		<u>4,057</u>		<u>2,345</u>
Non-operating cash flows eliminated:				
Decrease in debtors		128		763
Increase in creditors		1		64
		<u>4,186</u>		<u>3,172</u>
Net cash inflow from operating activities		4,186		3,172
Financial investment				
Purchase of investments	(3,211)		(500)	
Proceeds on sale of investments	-		52	
		<u>(3,211)</u>		<u>(448)</u>
Increase in cash		975		2,724
Reconciliation of increase in cash				
Money market deposits	8,977		6,925	
Cash at bank	7,862		8,939	
		<u>16,839</u>		<u>15,864</u>
Cash assets at 30 April 2009		16,839		15,864
Money market deposits	6,925		4,463	
Cash at bank	8,939		8,677	
		<u>(15,864)</u>		<u>(13,140)</u>
Cash assets at 1 May 2008		(15,864)		(13,140)
Increase in cash		975		2,724

Southampton Row Trust Limited (trading as CAF American Donor Fund)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 April 2009

1. Accounting policies

1.1. Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2005), 'Accounting and Reporting by Charities' and applicable United Kingdom law and accounting standards.

The charity has availed itself of paragraph 4 (1) of Schedule 1 (Accounting Regulations) of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities.

1.2. Incoming resources

Donations, gifts and all other incoming resources are included in the Statement of Financial Activities (SOFA) when any conditions for receipt have been met and there is reasonable assurance of receipt.

1.3. Resources expended

All expenditure is accounted for on an accruals basis.

Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Grants payable are included in the SOFA when approved by the Trustees.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Fund accounting

Details of the nature and purpose of each fund are set out in note 9.

1.5. Investment assets

Investments are stated at market value at the balance sheet date. The SOFA includes net gains and losses arising on revaluations and disposals.

1.6. Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

1.7. Taxation

No tax is provided for in these financial statements as the company is a registered charity and is exempt from tax on its income and gains.

Southampton Row Trust Limited (trading as CAF American Donor Fund)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2009 (continued)

	2009	2008
	£000	£000
2. Investment income		
Dividends received	44	3
Interest on cash and money market deposits	529	654
	<u>573</u>	<u>657</u>

3. Grants awarded	2009		
	No. of	2009	2008
	Grants	£000	£000
Charitable sector:			
Religion	67	1,958	1,643
Environment	-	-	-
Health	11	61	190
Human services	81	1,079	466
Education	53	1,082	3,556
Science	-	-	180
Animal Welfare	3	9	7
Humanities	66	651	6,044
General	4	490	112
	<u>285</u>	<u>5,330</u>	<u>12,198</u>

	2009	2008
	£000	£000
4. Total resources expended		

Total resources expended include the following:

Support costs

Management charge paid to CAF	69	61
	<u>69</u>	<u>61</u>

Governance costs

Audit fee	6	6
Legal and professional expenses	11	5
	<u>17</u>	<u>11</u>

5. Staff costs and Trustees

There were no employees in the current or the previous year. All administrative services were provided by employees of CAF. The charity paid a management charge and fees for these services (see note 4).

None of the Trustees received any remuneration or reimbursement of expenses during the current or the previous year. The charity's Memorandum of Association prohibits the payment of remuneration to Trustees.

None of the Trustees had a material or beneficial interest in any contract or undertaking with the charity or in its shares.

Southampton Row Trust Limited (trading as CAF American Donor Fund)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2009 (continued)**

	2009	2008
	£000	£000
6. Investments		
Held for unrestricted funds at valuation		
At 1 May 2008	607	172
Additions	3,211	500
Disposal proceeds	-	(52)
Realised gains on disposal	-	2
Unrealised gains/(losses)	(189)	(15)
	<u>3,629</u>	<u>607</u>
At 30 April 2009	<u>3,629</u>	<u>607</u>
Historical cost at 30 April 2009	<u>3,832</u>	<u>622</u>
Investments comprise:		
Listed securities:		
Common Investment Funds	3,472	493
Ordinary shares	107	65
Unlisted securities:		
Ordinary shares	50	49
	<u>3,629</u>	<u>607</u>
7. Debtors		
Interest receivable	24	73
UK income tax recoverable	311	105
Prepayments	-	250
Fees receivable and other debtors	1	36
	<u>336</u>	<u>464</u>
8. Creditors: Amounts falling due within one year		
Grant due to CAFAmerica	53	66
Amount due to CAFAmerica for expenses	11	6
Sundry creditors	26	17
	<u>90</u>	<u>89</u>

Southampton Row Trust Limited (trading as CAF American Donor Fund)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2009 (continued)

9. Analysis of total funds

	Designated donor advised funds	Designated trust funds	Total designated funds	General funds	Total funds
	£000	£000	£000	£000	£000
Net assets by fund					
Investments	-	3,629	3,629	-	3,629
Debtors	100	234	334	2	336
Cash at Bank	1,357	6,429	7,786	76	7,862
Money Market Deposits	-	8,977	8,977	-	8,977
Creditors	-	(12)	(12)	(78)	(90)
	1,457	19,257	20,714	-	20,714
Net assets by fund at 30 April 2009	1,457	19,257	20,714	-	20,714

Movement of funds

Balance at 1 May 2008	1,532	15,314	16,846	-	16,846
Voluntary income	3,347	4,532	7,879	98	7,977
Investment income	-	531	531	42	573
Realised investment gains	-	-	-	-	-
Investment losses & provisions	-	(189)	(189)	-	(189)
Foreign exchange differences	-	926	926	-	926
Grants paid	(3,421)	(1,856)	(5,277)	(53)	(5,330)
Governance costs	(1)	(1)	(2)	(87)	(89)
	1,457	19,257	20,714	-	20,714
Balance of funds at 30 April 2009	1,457	19,257	20,714	-	20,714

Donor Advised Funds

The income of these funds consists of gifts and donations to the charity received from donors. Donors may make suggestions to the charity's Trustees regarding the distribution of their gifts. The suggestions can include charitable organisations based anywhere in the world.

Trust Funds

The assets representing these funds have been gifted to the charity by donors and are invested to generate an income which may be distributed to charities in addition to any capital distribution. Donors who have created a Trust Fund with the charity may make suggestions to the charity's Trustees regarding the distribution of the income and capital. The grant suggestions can include charitable organisations based anywhere in the world.

General Fund

The General fund is credited with surpluses arising from operations. The excess of income over expenditure of £53,402 (2008: £65,870) on this fund for the year under review was transferred by way of grant to CAFAmerica following the financial year end.

Southampton Row Trust Limited (trading as CAF American Donor Fund)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 April 2009 (continued)

10. Called up share capital	2009	2008
	£	£
Authorised, allotted, issued and fully paid:		
100 ordinary shares of £1 each	100	100

The charity's Memorandum of Association prohibits the payment of a dividend to shareholders. It also prohibits the shareholders from participating in the distribution of any remaining property should the charity be wound up or dissolved.

11. Reconciliation of shareholders' funds	2009	2008
	£	£
Result for the year and net additions to shareholders' funds	-	-
Opening shareholders' funds	100	100
Closing shareholders' funds	100	100

12. Parent and ultimate parent entity

All of the charity's issued share capital is owned by CAFAmerica (CAFA). CAFA is a US public charity, namely a 501(c)(3) organisation recognised by the US Internal Revenue Service. CAFA is incorporated in the State of Delaware.

The Trustees of Charities Aid Foundation (CAF), UK registered charity number 268369, appoint the Trustees of SRTL and CAF is therefore SRTL's ultimate controlling entity. This forms the only basis of consolidation for the entity. The accounts of CAF can be obtained from SRTL's registered office; 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA.

13. Related party transactions

CAFAmerica

The excess of income over expenditure for the year of £53,402 (2008: £65,870) on the General Fund has been accrued as a grant to be paid to CAFAmerica.

CAFAmerica charged the charity £11,311 (2008: £5,974) for the provision of administration support services during the year.

The charity received a grant of £2,908,180 (2008: £nil) from CAFAmerica during the year.

Charities Aid Foundation (CAF)

The charity paid CAF £68,675 (2008: £61,013) for the provision of administration services for the year.

The charity paid a branch of CAF (CAF Russia) a grant in the amount of £431,438 (2008: £nil) during the year.

Registered Office: 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4TA

T: 03000 123 000 F: 03000 123 001

E: cadf@cafonline.org

Registered charity number 1079020

Company registration number 03900842

06227/1009

Southampton Row Trust Limited operates as part of the Charities Aid Foundation (registered charity number 268369) network which has a mission to support, promote and facilitate global philanthropy.

CAF Charities Aid
Foundation