

CAF AMERICAN DONOR FUND

Schedule of retentions from donations as from 15 June 2026

DONOR ADVISED GIFT

| Tier (donation value) ¹ | Retention (%) | Conditions | |
|------------------------------------|--|--|------|
| First £50,000 | 4.5% | Additional grant (distribution) payments | £35 |
| £50,000.01 to £150,000 | 2% | Minimum retention | £400 |
| £150,000.01 to £250,000 | 1.25% | Minimum balance | N/A |
| £250,000.01 to £750,000 | 0.50% | Minimum term | N/A |
| Over £750,000 | Bespoke (to be agreed with the CAF American Donor Fund (CADF)) | Early closure | N/A |

DONOR ADVISED FUND

| Tier (average daily account balance) ² | Retention (%) | Conditions | |
|---|---------------|------------------------------|------------------|
| First £100,000 | 1.35% | Minimum retention | £1,600 per annum |
| £100,000.01 to £500,000 | 0.60% | Minimum balance ³ | £5,000 |
| £500,000.01 to £1,500,000 | 0.10% | Minimum term ³ | Three years |
| £1,500,000.01 to £2,500,000 | 0.08% | Early closure | |
| £2,500,000.01 to £5,000,000 | 0.06% | Year one | £4,800 |
| Over £5,000,000 | 0.04% | Year two | £3,200 |
| | | Year three | £1,600 |

PREMIER DONOR ADVISED FUND

| Tier (average daily account balance) ² | Retention (%) | Conditions | |
|---|---------------|------------------------------|------------------|
| First £100,000 | 1.7% | Minimum retention | £2,000 per annum |
| £100,000.01 to £500,000 | 0.90% | Minimum balance ³ | £50,000 |
| £500,000.01 to £1,500,000 | 0.40% | Minimum term ³ | Four years |
| £1,500,000.01 to £2,500,000 | 0.30% | Early closure retentions | |
| £2,500,000.01 to £5,000,000 | 0.25% | Year one | £8,000 |
| Over £5,000,000.01 | 0.2% | Year two | £6,000 |
| | | Year three | £4,000 |
| | | Year four | £2,000 |

¹ Applies each time funds are received from the donor.

² The retentions are calculated on the average daily balance of the Premier Donor Advised Fund or Donor Advised Fund and debited quarterly in arrears.

³ Where the assets and income held in a fund have fallen below the minimum balance and the donor does not maintain this balance within 60 days of notice from CADF, retentions for early closure may apply.

Additional retentions

The following additional retentions may apply for the Donor Advised Gift (DAG), Donor Advised Fund (DAF) and Premier Donor Advised Fund (PDAF).

| | |
|--|---|
| Registering a charity recipient | £25 to verify a UK-registered charity |
| | £50 to verify a non-UK registered charity that is not yet on the CADF database of approved charity recipients |
| Administration of offshore donations made to CADF | 1% of donation value (minimum £100 and maximum £1,500 retention) |
| Administration of listed stocks and shares' donations made to CADF where CADF conducts the sale or holds them as an asset* | 1% of donation value per individual holding |
| Other donations of non-cash assets including unlisted stocks and shares, property and artwork may also be available on request** | Speak to your Private Client Manager |

*Stocks and shares that are available for trading on a public stock exchange

**Stocks and shares that are not available for trading on the public stock exchange.

Short-term fund

If more than 75% of the assets in a DAF or a PDAF are distributed out within three months of contribution, CADF may request a sum equal to the DAG retention (based on the total of all sums distributed).

CURRENCY AND THIRD-PARTY COSTS

CADF will hold your gift in the currency in which it is received. We will only convert it to another currency on your request, or to clear a negative balance held in a different currency within the CADF fund. Grant payments (distributions) will be deducted from the currency held by CADF, and may be used to purchase the currency requested by the grant recipient.

CADF does not provide currency management services. Currency movements may affect the value of the gift between receipt and distribution (granting).

Retentions may apply to contribute towards bank charges, brokers' fees, Forex expenses and any other costs, charges, expenses, negative interest charges (if applicable) and losses – including any sums of money that may be required to be paid to HMRC – for any reason in relation to the Funds donated to the CADF Fund. Please note this list is not exhaustive.

Please contact the CADF team if you have any questions or requests related to retentions. This includes currency and third-party costs retentions.

Further details are available upon request.

The CAF American Donor Fund is the operating name of Southampton Row Trust Ltd, a company registered in England and Wales with company number 3900842 and with the Charity Commission registered charity number 1079020. Southampton Row Trust Ltd is a wholly owned subsidiary of CAF America, a US 501(c)(3) public charity. CAF America Employer Identification Number (EIN)43-1634280. Registered Office: 25 Kings Hill Avenue, West Malling, Kent ME19 4TA, United Kingdom.

FOR MORE INFORMATION

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Telephone lines are open Monday to Friday, 9am to 5pm (excluding UK bank holidays).

Registered charity number 268369