



The CAF effect 2008/09

support on the financial tightrope





Introduction

Lord Cairns, CVO, CBE, Chairman
Dr John Low, CBE, Chief Executive

“This has been a
remarkably successful year for the
Charities Aid Foundation”



“The charity sector continues to walk a financial tightrope”

This has been a remarkably successful year for the Charities Aid Foundation. Like every other charity CAF has been, and continues to be, tested by the current economic malaise.

Nonetheless we have been able to maintain the amount we distribute to charities with more than £1m going to good causes every single day of the year.

That money helped tens of thousands of charities to maintain their vitally needed services through this period of recession. At a time when more than half of charities in this country said they had seen a fall in donations, once again CAF donors demonstrated their crucial importance to the sector by giving more than £370m during 2008/09.

CAF also campaigned hard on behalf of the sector for greater clarity on compensation for charities hit by the banking collapse. We will continue to agitate for charities to have greater

protection by being recognised as a separate depositor class.

The banking crisis also encouraged many charities to move their money to CAF Bank with its reputation for security and low cost banking. A record number of new accounts were opened during the year under review and total deposits comfortably exceeded £1bn for the first time.

CAF has invested in new systems which will make processing faster and cheaper. Our international network has become wider, and even more effective. We are constantly reviewing the services we offer to make sure they suit the needs of donors, charities, foundations and companies.

The outlook remains extremely challenging and the charity sector continues to walk a financial tightrope. We look forward to CAF making a vital contribution to charity financial security in the coming year.

Contents

What we do	4
Our voice	5
Our donors	6
Our charities	10
Our companies	14
CAF Bank	18
Venturesome	22
International	24
Our objectives	28
Our aims	29
Financial	30

What we do

The Charities Aid Foundation (CAF) vision is to motivate society to give ever more effectively, transforming lives and communities around the world. CAF aims to be an integrated customer focussed organisation for donors and charities that stimulates giving, social investment and the effective use of funds for the third sector.

In 2008/09 CAF helped individuals and companies give £372m (2007/08 £368m) to tens of thousands of charities. We also offer award winning financial services to charities; in 2008/09 £2.5bn of charitable funds were held for charities and donors.

For individuals

CAF offers services to help people give to charities, taking advantage of tax breaks where possible, from enabling one-off donations through to establishing and administrating major charitable foundations.

For companies

CAF works closely with companies of all sizes to help them achieve their corporate giving objectives and engage most effectively with their communities, customers and employees.

For charities

CAF provides banking and investment services to charities of all sizes as well as fundraising support services to help charities process and manage donations and low cost training on how to get, and make the most of, donations. Our social investment arm, Venturesome, offers affordable loans to small charities that are unable to access mainstream lenders.

International giving

Donors and charitable foundations use CAF's international network of offices to assist with their giving and philanthropic objectives worldwide.

For the sector

We underpin our commitment to effective giving by working as an advocate and independent research centre for the charity sector.



Our voice

In a year dominated by the recession, CAF has worked tirelessly to ensure that the voice of the charitable sector was heard loud and clear. We have talked directly to the Government and political parties, worked with other key sector bodies and argued our cause through the media.

The year under review has seen a huge increase (315 per cent) in our coverage through print, radio and television. CAF has consistently argued for charities caught up in the Icelandic banking crisis to get a fair deal and for greater clarity on the financial position of charities; even when it's uncomfortable and Government and public bodies are not receptive.

All of our policy and campaigning work is backed by our own solid evidence-based research and is informed by our practical experience gained through working with charities, donors and companies. Our research publications, including *'UK Giving 2008'*,

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charitable sector is heard”

'Helping companies, helping charities' and *'The public bond with tax-effective giving in the UK'*, can be found at www.cafonline.org/research.

We have created effective partnerships to lobby on issues affecting the charitable sector. That includes further improvements on Gift Aid and payroll giving.

A campaign with nfpSynergy and the Institute of Fundraising to make text donations more effective, has persuaded mobile phone operators to stop levying VAT on charity gifts. We will continue to campaign for mobile phone companies to drop all their charges on charity donations.

CAF co-chairs, with HM Treasury, a working group looking at the potential of lifetime legacies and we have contributed to thinking on a wide range of issues, including the tax treatment of cross-border donations in the UK, Europe and elsewhere.

During the year we also held events in parliament and at all three main party conferences, along with Policy Exchange and the Smith Institute. We plan to increase our presence in the run up to the election, hosting more events including *'Charity Question Time'* to provide an open forum to discuss the big issues facing charities.

Our donors

The loyalty and generosity of CAF's thousands of individual donors played a crucial part in helping charities survive challenging times in 2008/09. CAF Charity Account holders made donations of more than £81m, allowing charities to cope with the increased demand for their services.

Individual donors are the very lifeblood of CAF and we have been investing heavily in new computer systems to make it even easier for people to give their money tax effectively to the charities of their choice. We currently act for more than 80,000 CAF Charity Account holders.

Gift Aid boosts over 56,000 of CAF's charity accounts and over 25,000 accounts are funded by Give As You Earn, our payroll giving service. More than 447,000 UK employees use Give As You Earn to donate to charity, two-thirds of all UK payroll giving donors.

We also have over 2,700 donors with a CAF Trust Account and currently hold more than £470m on behalf of these donors. For people fortunate enough to be able to give at least £10,000 to charity, setting up a CAF Trust is a cost effective and straightforward way to give lasting support to favourite causes – even beyond the donor's own lifetime.

In the difficult economic environment of 2008/09, CAF Trust Account donors still supported charities with £96m of donations.

All the evidence of this recession is that committed, long term donors have continued to support charities in large numbers. Some charities (see page 20) even say they have seen increased donations from their regular supporters, and thousands are doing so through CAF.



Louise Haughton

Louise has been donating through CAF for more than a decade and lists the advantages of holding a CAF Charity Account as control, anonymity and tax efficiency. She says the account is “brilliant” and lets her make both regular and one-off donations by charity cheque, phone and internet.

“With the Charity Account I can control my giving,” says Louise “I know how much I am paying into my account by standing order each month. So if I need to top up the account I know I have spent more than my budget. It enables me to manage my giving very easily.”

She also likes the fact that the CAF Charity Account automatically reclaims Gift Aid on her donations without giving her details to individual charities.

“This means I can make a one-off donation without being inundated by letters asking for further support.”

Louise uses the CAF Charity Account to support a wide range of good causes including her church, animal charities, third world poverty, heritage and environmental charities. If she needs extra funds she just tops the account up by credit card.

“**With the
CAF Charity Account
I can control my giving”**



An interview with Shelter

“ For Shelter this has been a shock, but a shock we have been able to ride out. Not without pain but at least in a relatively ordered fashion. We had a major dip in corporate income and like a lot of charities we’ve suffered from a drop in legacies. We’ve been able to adjust to that by a painful process of making efficiencies, but in the end our headline services have been relatively unaffected.

We’ve seen a significant increase in the number of people coming to us for help with debt problems, problems with repossessions or problems simply finding anywhere affordable to live.

So long as we can continue to rely on the loyal support of thousands of people who donate regularly to us, many of them through CAF, we should be in decent shape to weather the storm and come out the other side of the recession. We plan for the upside. We plan for what is to come and we plan about where we

will invest any new resources we attract once the economy eases.

At Shelter we get over £1m a year from generous supporters channelled through the Charities Aid Foundation. That money is essential to us. What that money does is

enable us to focus new work on the people most in need at that time. We’ve been able to help the 45,000 people who presented last year at risk of repossession and the hundreds of thousands who are going to present this year.

“ We...rely on the
loyal support
of thousands of people who
donate regularly...
many of them through CAF”

The money that the Charities Aid Foundation donors give us provides us with the opportunity to pay for work to create long term solutions so we don't see this sort of thing happening in the future. ”

Adam Sampson was CEO of Shelter from 2003 – May 2009

“
At Shelter we get over
£1m a year from
generous supporters channelled through the
Charities Aid Foundation.

That money is
essential to us”



Our charities

At the Charities Aid Foundation we are proud of our close relationship with tens of thousands of charities in the UK and abroad and during 2008/09 we were able to distribute more than £1m to those charities every single day of the year.

Many charities are facing the considerable economic challenge of falling income and rising demand for their services. Many are working with us to diversify their income streams and increase their efficiency. Some have sought new ways to improve their donor retention and attract donors back who have left them.

CAF Bank now holds over £1bn of charity funds for more than 15,000 charities. Our CAF Cash and CAF Gold accounts are award winning and charities hold over £360m in CAF's Fixed Rate Selector Account. 1,700 charities and trusts choose CAF's investment products.

In the period under review, over 1,200 charities relied on our CAF Fundraising Support service to ensure their donations were processed efficiently and free up their own staff to concentrate on frontline activities. This brought in £29m for those charities in 2008/09.

The figures are large, but at CAF we know that is only a tiny part of the picture. We are utterly committed to helping the vital work done by charities in every possible way – especially in the current economic climate as many charities walk a financial tightrope.

Here are the 5 charities that received the largest number of separate donations through CAF

Charity name	How many people gave	Amount
Cancer Research UK	383,151	£5,403,460
National Society for the Prevention of Cruelty to Children	275,579	£3,982,800
Macmillan Cancer Support	120,694	£2,913,555
Royal Society for the Prevention of Cruelty to Animals	117,893	£1,011,589
Marie Curie Cancer Care	94,183	£1,397,348



We process more than

12,000 individual donations

for every day of the year – that's

500 every hour

of every day



An interview with Samaritans

“ We know from research at times of economic uncertainty, at times of rising unemployment, at times when people are more likely to be placed under stress in their families and their relationships, we know that at times like that people’s mental health may suffer.

As an organisation that is there to support people through difficult times, we are anticipating demand for our services will be going up over the next few years. All our costs are increasing. Our telephone costs are increasing and at the same time we are asked to do more with less. Obviously, there are ways in which we can try to make efficiency savings.

At the moment, as a country we are facing a difficult time. I think Samaritans has never been more relevant. In a world where we are expecting increased demand with less resources with which to provide our service, our funders, our supporters have never been more important to us.

96 per cent of Samaritans’ income comes from individuals who chose to give money to the charity. So what CAF does is really important because it’s about promoting the idea of giving as you earn. It’s about taking the administrative burden off charities and

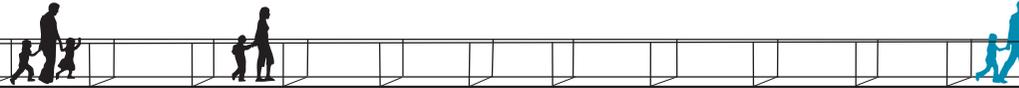
it’s about making those donations from people more tax efficient. That’s all really valuable stuff. ”

Joe Ferns, Deputy Director of Service Support, Samaritans

“ It’s about **taking** the
administrative burden
off charities.
That’s all really **valuable stuff**”



“What CAF does is
really important because
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giving as you earn”



Our companies

This has been a tough year for many companies, especially those in financial services and yet our clients still managed to distribute £78m from their CAF Company Accounts to charitable organisations.

We work with more than 3,500 companies around the UK including 75 of the FTSE 100 – the biggest companies in the country. Their continued commitment to charitable giving through Corporate and Social Responsibility and Corporate Community Investment has proved vital for the sector.

At CAF we have seen positive, innovative responses from our corporate clients who realise that putting their communities at the heart of their business strategy is – as our case study shows – fundamental to their long term success.

It was not just the companies but their employees who shone through the financial clouds in the year under review. We run the

biggest payroll giving scheme in the country – Give As You Earn – and in 2008/09 a record £88m was given out, via CAF's Give As You Earn scheme, to charities.

For many companies our relationship covers a wide range of different aspects of giving and our Advisory and Consulting team worked with our corporate clients to support nearly £25m worth of charitable giving. Over 800 companies choose to manage their giving via a CAF Company Account and gave £78m through CAF last year.

As our case studies show, we want to travel the whole journey with our corporate clients, helping them to find the right home for their charitable giving and making it as straightforward and tax efficient as possible – partners together to get the best for charities. We can help companies design initiatives from scratch, drive active employee engagement on fundraising and volunteering, work with non-profit organisations to build effective relationships and measure the difference a company's giving is making.

Their charitable giving has proved
vital for the sector



Our corporate clients realise that

putting their
community

at the heart of their business is

fundamental

to long term **SUCCESS**



Johnson Matthey Plc

When Johnson Matthey, the specialist chemicals company, wanted a review of its extensive charitable giving programme, it asked CAF to help carry it out.

The aim was to maximise the effect of the company's giving on the community and reduce unnecessary administrative costs. The company has an active and wide ranging charitable programme which covers medical research, education, disability organisations and young people's charities as well as a number of worldwide community action programmes. It asked CAF to take a fresh

look at its application processes and charity partnerships and to ensure there was proper monitoring and assessment of the impact of its charitable giving.

The CAF Advisory and Consulting team based its review on its own established framework, and drew on the expertise and knowledge of best practice throughout the CAF network in the UK and internationally.

The team was able to recommend ways to streamline and simplify existing practices, as well as improving monitoring, evaluation,

performance measurement and employee engagement.

"As a result of the review, our programme has greatly improved in efficiency and our impact on the community," said Madeka Panchoo, Johnson Matthey's corporate communications officer. "The application processes have been streamlined, which means both our own organisation and the charities we support are able to save time and costs."

The **CAF** review greatly improved efficiency



Friends Provident

Leading financial provider, Friends Provident, has always had a strong ethical commitment, so teaming up with CAF to provide payroll giving was a natural fit for both parties.

The company was founded by Quakers in the nineteenth century and has always had a strong commitment to corporate philanthropy. That generosity is shared by many of its 3,600 staff who signed up for CAF's payroll giving scheme, Give As You Earn.

"We are very proud of our ethical heritage and this is a very practical demonstration of how our charitable values still apply today," said Mary Evans from the Friends Provident corporate responsibility team. *"It is very important for us to recognise the generosity and high number of our employees who participate every month."*

That level of commitment gained a Gold Award for Friends Provident in the government's payroll giving quality mark

390 employees
contribute more than

£17,000 a month

initiative. The 390 employees who participate in Give As You Earn contribute more than £17,000 a month, including matched giving. That's over £204,000 going to charities in a year.

To keep the scheme fresh in the minds of their employees, and attract new donors, Friends Provident uses the services of Sharing the Caring, the payroll giving promotion service

run by CAF. The company matches donations up to £20 a month per employee, and communicates the scheme through its annual report, staff newsletter and intranet.

CAF Bank

CAF Bank has had the most successful year in its 23 year history, with 1,400 charities opening accounts in the last 12 months and total deposits nudging £1.1bn. Its cautious business model ensured that it had no direct exposure to defaults experienced in the financial services sector.

This success is clear evidence of the value CAF Bank customers place on its services and the fact, that as part of a charity itself, it is more responsive and aware of the issues affecting other charities during these difficult times. That is borne out in a recent survey which showed that 97 per cent of CAF Bank customers were satisfied with its products and services and confirmed they would continue to use them. However, CAF Bank's success was down to far more than nervousness about the high street banking sector. Thanks to its low cost, low risk approach the bank generated an extra £20m of value for the sector and it has ambitious plans for the future.

CAF Bank
has had the most
successful year
in its 23 year history

CAF Bank is convinced that many more charities can benefit from the tailored low cost services that it provides. Over the next five years the aim is to engage with up to 10,000 additional charity customers, while in the meantime continuing to expand its core range of products and services.



Magen David Adom UK

The charity Magen David Adom UK (MDA UK) exists to raise funds for Magen David Adom, now MDA, the Israeli Medical Emergency Service established in Tel Aviv in the 1930s, before the state of Israel was even founded.

In one of the most troubled and divided parts of the world, MDA is completely non-sectarian working closely with the Palestinian Authority ambulance service and the Red Crescent. Following the banking crisis, most of MDA UK's money is with CAF Bank.

MDA has diversified by helping developing countries to establish better ambulance services and train their paramedics. However, funding has proved more of a challenge because of the global economic slowdown and a fall in the value of sterling against other currencies.

"The fact that CAF Bank is a non-profit making bank which only serves charities makes its service less expensive," explains Administrative Director of MDA UK, David Grossman. That means more money for its life saving mission.

“CAF Bank staff are always very helpful”

North West Police Benevolent Fund

For many police officers in the north west of England the best safety net in a time of crisis is the North West Police Benevolent Fund. In turn, when it came to collecting more than £1.2m in contributions from serving officers via their payroll, the Fund came to us.

The object of the Fund is to help members when they're in need. It could be a family crisis, a sudden bereavement or an unexpected illness. In any circumstance it's comforting for members to know that the Fund is there to offer care and support.

So when it comes to banking, CAF Bank proved the perfect home for holding the charity's reserves. Robert Taylor, the Treasurer's Assistant, explains why:

"CAF Bank staff are always very helpful and as the majority of our donors use CAF's Give As You Earn, we can rely on substantial regular income without the complication of us reclaiming tax."



An interview with Crisis

“ The recession affected us immediately... and whilst we are not seeing such a decline now as we were at the beginning, we have made the decision that we are going to be very cautious about how much income we expect to get from the corporate sector next year and the year after.

Having said there is a fall in income from the corporate sector, we haven't seen a fall in income from our extremely loyal individual donors. If anything I would say we have seen people giving slightly more than they would normally give. As that represents more than 40 per cent of our income that's really encouraging.

But I have to say we also took very quick action at the point we knew corporate donations were going down and put a recruitment freeze on for example. We continue to look carefully at our costs all the time as it is our donors' money and we must

spend as much as possible on the front line services that make our clients' lives better. We had more people volunteering to support us last year than ever before and a greater amount of gifts in kind than before. We are thinking of all kinds of new ways to encourage people to support us.

We are looking at different kinds of projects which are likely to tune in to particular groups' interests. For example, we have just completed Crisis Hidden Gigs, a series of music events in

London, which were successful in attracting a younger audience.

A significant number of people give to us through the Charities Aid Foundation. It's easier for them to give in this way and many of our bigger donors expect to do so. We will continue to encourage them to use this mechanism. It helps us and it helps our clients too. ”

Lesley Morphy, CEO, Crisis

“ We haven't seen a fall in income from our extremely loyal individual donors ”

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Charities Aid Foundation.
It’s **easier** for them to give in this way...
it **helps us** and it
helps our clients too”



Venturesome

This has been a busy year for CAF's social investment arm – Venturesome. During 2008/09, over 40 charities were provided with advice and capital funding to help them tackle a wide variety of challenges. Venturesome is responsible for an £8m fund raised from CAF and 12 other donors, donors who see the provision of high risk programme related investment as an efficient way of using their

charitable funds. Venturesome has also raised a further £2m for Community Land Trusts, working to provide affordable housing in rural areas.

Charities need income to meet expenditure on salaries, rents and the other costs to deliver services and advocacy. However, they also need access to capital to help with cash

flow, to invest and develop and to cope with that rainy day. A social investment market is emerging to provide such capital – loans, underwriting and equity-like funding. Social investment connects donors with charities and is already a key resource in building charities' resilience and capacity to deliver services and achieve change. Venturesome continues to play a critical role in building that market.

Venturesome

is responsible for an **£8m fund**. It has raised

a further **£2m** for **Community**

Land Trusts



Domestic Violence Intervention Project

The Domestic Violence Intervention Project (DVIP) got in touch with Venturesome because problems with financial management meant the charity was owed a lot of money. The situation came to a head when the loss of a major contract caused cash flow problems.

The project has been doing vital work since 1991, increasing the safety of women and children in London who experience domestic violence.

CAF Venturesome offered a £30,000 line of credit to underpin the charity and £30,000 development capital as an immediate injection to help meet the cash shortfall.

This gave DVIP a breathing space to chase up money it was owed and to put stronger financial controls in place.

In the words of Ben Jamal, the Chief Executive:
“Venturesome’s support was crucial in enabling DVIP to address and recover from a period of significant financial difficulty. The injection of capital enabled us to ride out the immediate cashflow problems and gave us time to put the measures in place to cement improvement in financial performance.”

**“Venturesome’s
support was crucial”**

International

CAF's International Network continues to drive charitable giving across the globe. In 2008/09, we saw strong growth in the number and value of donations being distributed to charitable organisations internationally, many of which are hard to reach.

Over the past year the CAF International Network has raised over £51m and distributed funds to nearly 6,000 charities in more than 90 countries. In addition we have facilitated £17m across borders tax effectively for our UK donors last year.

With a strong global foothold, our offices in Australia, Brazil, Bulgaria, India, Russia, South Africa, the United States and the UK, as well as our partners worldwide, enable us to combine a wealth of experience locally and globally to achieve maximum impact for the community.

As an established voice for the sector across the world, we use our influence to support donors, both individuals and companies, to make the most of the resources they have to give.

Last year two Foundation Schools were established in Russia and Brazil to assist high net worth individuals and their families develop their philanthropic goals. Maria Chertok, CAF Russia Director, was included in the list of the top 80 most influential Russians today by 'Russian Reporter'.

We continue to develop global solutions to help donors, charities and companies to make philanthropy a part of everyday life across the world.



CAF America

Last year close to 1,600 charities in 74 countries benefited from over US \$36m in donations made through us and the CAF American Donor Fund.

CAF Australia

We extended our services in South-East Asia, while growing grants distribution to A\$20m to benefit almost 1,000 not-for-profit organisations across the region.

CAF Bulgaria

We developed payroll giving in 42 companies and distributed funds to over 200 charitable causes. Working with the American Chamber of Commerce in Bulgaria, we mobilised over 980 employee volunteers.

CAF India

We increased Give As You Earn donations four-fold and supported over 100 projects with companies throughout our tenth anniversary year.

CAF Russia

We celebrated 15 years of developing civil society and launched Blago.ru – the first ever web-based platform enabling NGOs to raise funds from credit and debit cardholders online in Russia.

CAF Southern Africa

We successfully mobilised over 6,500 volunteers through Employee Volunteer Week. In addition we distributed more than R9.2m to over 450 organisations during the year.

IDIS Brazil

Working closely with philanthropists across Brazil we helped set up corporate foundations, developed over 40 life changing social investment projects and trained over 3,700 people.

We distributed funds
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CAF America and the One Woman Initiative

CAF America forged a key public-private partnership with the founders of the One Woman Initiative, a fund designed to empower women in countries around the world with a significant Muslim population.

By managing the funds raised by individuals and companies, and using its knowledge of civil society and charities, CAF America was able to provide the initiative with an independent voice as well as the tools required to source local initiatives for the effective implementation of the programme.

The One Woman Initiative provides grants to locally focussed organisations for programmes to provide women with access to legal rights, political participation and economic development. The first five grants were made to grassroots organisations in Azerbaijan, Egypt, India, Pakistan and the Philippines.

CAF America...
making **safe** and timely
global grants
to ensure **maximum benefit**

Reflecting the combined efforts of the United States Agency for International Development, the US State Department and leading private sector organisations, it is hoped that over five years around \$100m will be distributed.

CAF America will be managing those private funds and using its seventeen years of experience, making safe and timely global grants to ensure maximum benefit.



CAF India and UBS

Indian charities are benefiting from a partnership between the banking giant UBS and CAF India to bring together leaders of non-governmental organisations and experts in finance, governance, business strategy and management.

UBS already had a well established community programme but wanted to increase its positive impact in India where it has offices in Hyderabad and Mumbai; so it approached CAF to understand better which community needs were not being supported.

CAF India used its extensive knowledge of India's charity sector and worked closely with UBS to develop the Community Leadership Experience, a platform for charity leaders to learn from specialists.

Mentoring is also an integral part of the UBS community affairs programme, a process

“In partnering with CAF India,
a unique opportunity
has been created to foster
collaborative
learning.”

which UBS believes has been of huge benefit to the community and to the executives who have taken part.

“The Community Leadership Experience reflects the commitment and aspiration of UBS to provide a platform for third sector leaders. In partnering with CAF India, a unique opportunity has been created to foster collaborative learning,” said Vipul Khanna, CEO, UBS India Service.



Our objectives

Our aims 2008/09

- grow overall receipts from individual and corporate donors to £380m
- ensure the amount going to charities from CAF Charity Account and CAF Trust Account donors exceeds £180m
- continue steady growth in core Give As You Earn payments to charities to £75m
- assist corporate clients to distribute over £60m to charities
- grow the number of charities with CAF Bank by 1,200 and increase deposits to £1bn
- re-launch fundraising support services and collect £30m on behalf of charity customers
- review Common Investment Funds and other investment products to ensure they provide appropriate returns for charity investors
- Venturesome to continue its influential role in the development of social investment, growing funds available for investment to £10m, including with others establishing a Community Land Trust fund
- continue strategic modernisation programme, introducing a new enterprise system to deliver improved donor customer services
- grow international and cross border giving by 10% and continue development of an international service for global donors

What we achieved

- overall receipts reached £372m
- the amount from charity and trust accounts was £163m
- Give As You Earn reached a record £88m
- CAF distributed £68m for company clients
- CAF Bank deposits exceeded £1bn and 1,400 charities opened new accounts
- we continued to improve our new fundraising system to make processing faster and cheaper, raising £29m
- our Common Investment Funds have been under constant review to ensure we maximise returns for investors and plans have been developed to refresh investment products
- Venturesome achieved £10m of funds for social investment including £2m for Community Land Trusts
- among 47 projects we undertook we have put in place a major new back office system
- our international network exceeded its budget by more than 10%



Our aims for 2009/10

- to encourage donors to be as generous as possible so that total giving to charities does not fall below £330m
- to maintain giving by trust and charity account holders at £160m
- to increase the amount distributed to charities through Give As You Earn for charity to £90m
- to assist companies to distribute more than £80m to charity
- to support charities through CAF Bank and keep deposits over £1bn
- to complete the replacement of obsolete computer systems, speed up donations and reduce the cost of transactions for donors and charities
- to drive performance of our existing Common Investment Funds and refresh investments we offer
- to grow Venturesome's lending especially in its new area of Community Land Investment
- to continue the growth and expansion of our international network, increasing the number of offices and maintain the overall flow of funds above £60m

Financial snapshot

Total funds given to charities worldwide



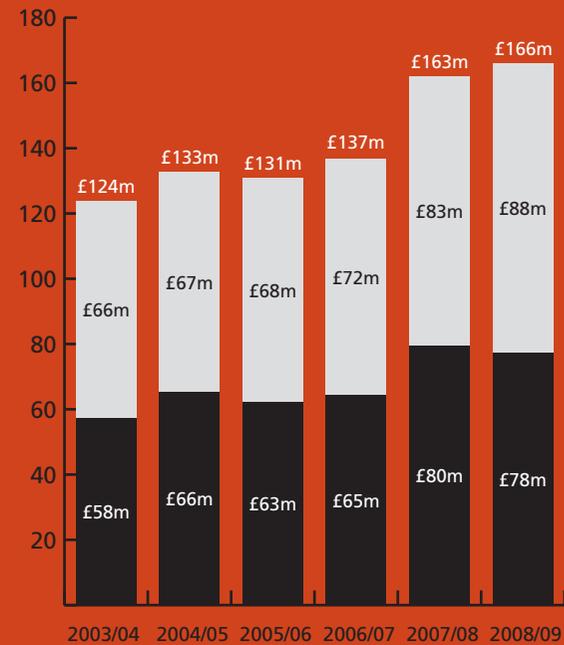
- Collected on behalf of charities
- Given by companies
- Given by individuals

Funds given by individuals



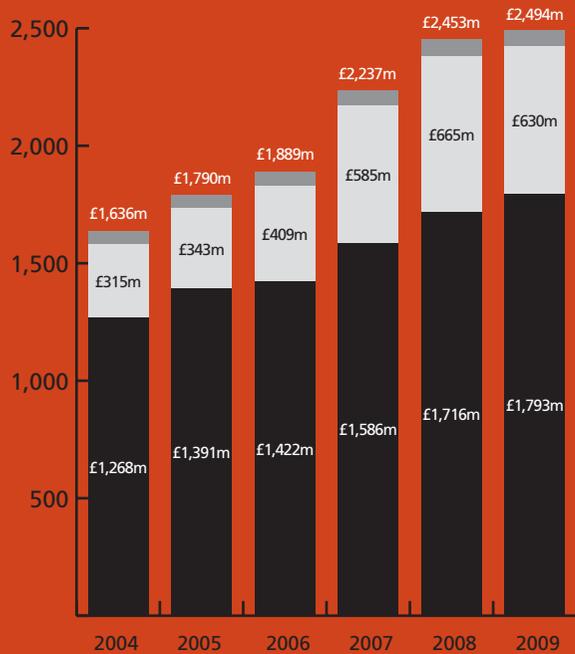
- Given through charity accounts
- Given through trust accounts and foundations

Funds given by companies



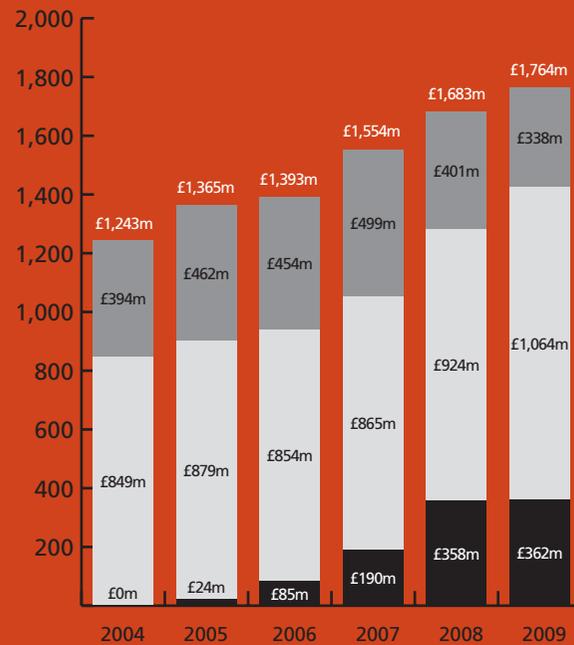
- Given through Give As You Earn
- Given through company accounts

Total funds held at 30 April



- Held on behalf of companies
- Held on behalf of individuals
- Held on behalf of charities

Charities' funds held in CAF banking and investment products at 30 April



- CAF branded investment funds*
- CAF Bank accounts
- CAF branded deposit accounts*

* Funds are held by third parties and consequently are not on the CAF Group balance sheet

Funds held on behalf of individuals at 30 April



- Held in charity accounts
- Held in trust accounts and foundations

Our aim is simple: to make charity donations go further. We make it easier for donors to give and for charities to manage their money.

How do we do it?

- We enable donors to give tax-efficiently to charities anywhere in the world.
- We help employers design and run giving, volunteering and community programmes.
- We offer charities low-cost banking, investment and fundraising services.

Find out how we can help you support the causes you care about

E: enquiries@cafonline.org

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