

CAF 60 DAY NOTICE ACCOUNT

Features and benefits

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Account features

The CAF 60 Day Notice Account is provided by Shawbrook Bank. The account is available to charitable organisations registered with the Charity Commission for England and Wales or the Scottish Charity Regulator and also UK unregistered charities. It's a simple way to get more out of funds with the benefit of access with 60 days' notice.

Please read the Key Product Features document and the Shawbrook Bank Business, Charity and Trust Savings Account Terms and Conditions.

If there is anything you do not fully understand, please ask for further information or seek professional advice or guidance before sending your completed application.

Interest

The interest you earn is variable. You must ensure that you have checked www.cafonline.org/rates prior to application to make sure you are aware of the rate that will apply, as this may change from time to time.

Interest is calculated on your daily balance and paid either annually or monthly on the anniversary of the first deposit into the account.

Interest will be paid Gross* and you will be responsible for paying any tax due to HMRC.

*Gross is the interest rate before the deduction of income tax at the rate specified by law.

Amount of deposit

Minimum deposit £1,000
Maximum deposit £10,000,000 per account
Maximum one account per charitable organisation

Further deposits can be made at any time from your nominated account, subject to the maximum balance, provided the account has not been closed to new funding.

Withdrawals

Withdrawals can be made subject to 60 days' notice. Withdrawals can only be made to the nominated account which is a UK bank account held in the name of your charitable organisation.

Account suitability

As this is a 60 day notice account, it may not be suitable for all charitable organisations.

Operations

This account is operated by Shawbrook Bank. Following opening of the account, all enquiries should be directed to the Shawbrook Bank dedicated savings team on **0345 266 6611**. Telephone lines are open 9am to 5.30pm Monday to Friday (excluding bank holidays). Calls may be recorded for monitoring service and security standards.

Each year, Shawbrook Bank pays CAF Financial Solutions Ltd a contribution to the equivalent value of up to 0.2% of the value of your deposit. This amount will not affect your own savings or the interest payment you receive.

Any surplus CAF Financial Solutions Ltd makes (after tax) will be used to benefit the voluntary sector.

Important information

Shawbrook is a specialist UK lending and savings bank founded in 2011 to serve the needs of SMEs and individuals in the UK with a range of lending and saving products. Shawbrook Bank challenge convention with their innovative approach to developing products and providing excellent service that satisfies the needs of their customers. They are a different kind of bank, and proud of it. For more information on Shawbrook Bank, visit their website: www.shawbrook.co.uk

High interest rates can be linked to higher risks and this should be considered when choosing a provider.

You should consider your own internal investment policy before deciding how to invest any monies.

Charitable organisations will not acquire membership rights in Shawbrook Bank.

Important information about compensation arrangements

Shawbrook Bank is covered by the Financial Services Compensation Scheme (FSCS) and the Financial Ombudsman Service.

The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. For further information about the compensation provided by the FSCS (including amounts covered and eligibility to claim), please see the Financial Services Compensation Scheme (FSCS) Information sheet, refer to the FSCS website www.FSCS.org.uk or call the FSCS on 0800 678 1100.

How to apply

- Complete the enclosed application form, ensuring you have read and accepted the Shawbrook Bank's Business, Charity and Trust Savings Account Terms and Conditions. A separate application is required for each account.
- Enclose any documents requested under Section 9 of your application form.

You can make your payment electronically from your nominated account. Following receipt of your application, the account opening procedures will be completed by Shawbrook Bank and they will advise you of the bank account to which funds can be remitted.

Your bank may charge you for electronic payments.

- Send your completed application and any necessary documents to:

Saving and Investment Services
CAF Financial Solutions Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4TA

Your application will be processed within seven working days of receipt. If there are any queries on the completed form, Shawbrook Bank will contact you directly.

Shawbrook Bank reserves the right to decline to open a CAF 60 Day Notice Account in the event that it is unable to satisfy itself with the operation and ownership of the charitable organisation for which it is asked to open an account.

Telephone calls to and from Charities Aid Foundation may be monitored or recorded for security/training purposes. Lines are open Monday to Friday 9am – 5pm (excluding English bank holidays).

CAF Financial Solutions Ltd (CFSL) is authorised and regulated by the Financial Conduct Authority under registration number 189450. Authorisation can be checked on the financial services register at www.fca.org.uk

CFSL Registered office is 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4TA. Registered under number 2771873.

CFSL is a subsidiary of Charities Aid Foundation (registered charity number 268369).

Shawbrook Bank Limited Registered office Lutea House, Warley Hill Business Park, The Drive, Great Warley, Brentwood, Essex CM13 3BE. Registered in England – Company Number 388466. Shawbrook Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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