

CAF Gold Account – Account Terms

Effective from 1 November 2018

The meaning of the words and phrases used in this document are detailed in Section 1 of *CAF Bank General Terms and Conditions, Meaning of words and phrases*. In addition, the Financial Conduct Authority has published a set of standardised terms and definitions that all banks use in relation to the services it provides per payment account. A glossary of the terms and definitions is available to view at www.cafonline.org/glossaryofterms which will apply to these terms unless a contrary intention is expressed. We set out the cost of these services in Fee Information Documents which are designed to make it easier for you to compare the cost of these services. A Fee Information Document can be found at www.cafonline.org/charities/everyday-banking.

1 Introduction

- 1.1 These Terms and Conditions apply to the CAF Gold Account and should be read in conjunction with the *CAF Bank General Terms and Conditions* (the 'General Terms and Conditions') and any terms and conditions that apply to any other of our products or services that you use (in each case, the 'Product Terms'). Where there is any inconsistency between these CAF Gold Account Terms and Conditions (these 'Account Terms') and the *General Terms and Conditions*, the *General Terms and Conditions* shall prevail. Where there is any inconsistency between these Account Terms and the Product Terms, these Account Terms shall prevail in respect of your CAF Gold Account.
- 1.2 The CAF Gold Account is governed by these Account Terms and, where the context permits and except as otherwise stated, by the *General Terms and Conditions*.
- 1.3 You have been provided with a copy of the *General Terms and Conditions*. You can request additional copies of these Account Terms and/or the *General Terms and Conditions* at any time.

2 Receiving and sending money

You may withdraw money from your CAF Gold Account by transfer to your CAF Cash or CAF Platinum Account, or send money to your UK bank account(s) specified on your application form or on any change of bank details form subsequently completed and returned to us. Please note that you cannot send money to third parties directly from a CAF Gold Account.

3 Interest and charges

- 3.1 The CAF Gold Account pays interest at variable rates. Our interest rates are reviewed and updated, in accordance with the *General Terms and Conditions*. Where we do update our interest rates, we will show the new applicable rate on your statement from the date of the change.
- 3.2 Interest will be paid gross and you will be responsible for paying any tax due to HM Revenue and Customs.
- 3.3 The fees associated with Paying in cash and Paying in cheques that apply to a CAF Cash Account also apply to your CAF Gold Account. A fee information document detailing the fees can be found at www.cafonline.org/charities/everyday-banking

4 Account limits

- 4.1 There is an upper limit on deposits that can be held in a CAF Gold Account of £1.5m.
- 4.2 CAF Bank reserves the right to from time to time transfer without prior notice any CAF Gold Account balances in excess of £1.5m into your CAF Cash Account or send money to a nominated account.

5 Amendments to these Terms and Conditions

We may alter these Terms and Conditions in accordance with the *General Terms and Conditions*.

6 Governing law and language

These Terms and Conditions are governed by, and are to be construed in accordance with, English law. You and we agree that we are both subject to the jurisdiction of the courts in England and Wales. These Terms and Conditions are in English and whenever we communicate with you we will do so in English.

7 Data protection and privacy

We take data protection and privacy very seriously. Our privacy notice, which can be viewed at www.cafonline.org/privacy, governs the way we collect, retain and use personal data. We shall ensure that we only hold personal data for as long as it is needed, and that it is held securely.

Telephone calls may be monitored or recorded for security/training purposes. Lines are open Monday to Friday 9am - 5pm (excluding English bank holidays).

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