

# CAF CHARITABLE TRUST

## *Trust Investment Policy - an outline*

This document outlines the eligibility criteria for investments that can be held within your CAF Charitable Trust. Donors can ask CAF to consider investing some or all of the assets comprising their CAF Charitable Trust in any combination of the investments shown in order to support their giving plans.

Full details about the way in which CAF will consider and handle investments held within the CAF Charitable Trust are contained in the CAF Charitable Trust Guide to Investment Options.

### *Standard Service*

CAF Charitable Trust donors using the Standard Service have the following list of available options. If you are a Standard Service donor and wish CAF to consider investment in any asset listed in this document for Premier Service donors, you will need to upgrade to the Premier Service. Contact a member of our Private Client team to upgrade or if you would like more information on the available investments and any restrictions that may apply from time to time.

Permitted Investment	Restrictions (if any)
CAF investment funds for charities: <ul style="list-style-type: none"><li>■ FP CAF Investment Funds</li><li>■ CAF UK Equitrack Fund</li><li>■ CAF Socially Responsible Portfolio</li></ul>	Excludes the CAF Managed Portfolio Service (MPS)
CAF Savings Accounts for charities, which are deemed suitable for CAF Charitable Trusts. Currently: <ul style="list-style-type: none"><li>■ CAF 90 Day</li><li>■ CAF 1 year Fixed Term</li></ul>	Deposits are available whilst the total value invested in all CAF Charitable Trusts remains within CAF exposure limits for each deposit taker
Common Investment Funds (CIFs)	Only investments in those CIFs in which CAF is eligible to invest (ie not Church or Armed Forces specific CIFs)  Common Deposit Funds are not permitted
M&G Short Dated Corporate Bond Fund	

### *Premier Service*

CAF Charitable Trust donors using the Premier Service can access all the options available to Standard Service users, as well as those listed below. Please be aware that CAF does not maintain lists of approved assets in each category. We will however check the eligibility of any investment request on receipt of your wishes.

Where CAF accepts your investment request, we will aim to action it as soon as reasonably practical but we are unable to accept responsibility or liability for achieving a particular price or value.

Permitted Investment	Restrictions (if any) at the point of investment
CAF investment funds for charities: <ul style="list-style-type: none"><li>■ FP CAF Investment Funds</li><li>■ CAF UK Equitrack Fund</li><li>■ CAF Socially Responsible Portfolio</li></ul>	Excludes the CAF MPS
CAF Savings Accounts for charities, which are deemed suitable for CAF Charitable Trusts. Currently: <ul style="list-style-type: none"><li>■ CAF 90 Day</li><li>■ CAF 1 year Fixed Term</li></ul>	Deposits are available whilst the total value invested in all CAF Charitable Trusts remains within CAF exposure limits for each deposit taker

*continued overleaf*

Permitted Investment	Restrictions (if any) at the point of investment
CIFs	Only investments in those CIFs in which CAF is eligible to invest (ie not Church or Armed Forces specific CIFs)  Common Deposit Funds are not permitted
CAF MPS	None
Shares listed on the FTSE 100	No single holding within the CAF Charitable Trust to exceed £100,000 at the point of investment Aggregate of all FTSE 100 holdings within the CAF Charitable Trust must not exceed £500,000 at the point of investment
Bonds issued by companies listed in the FTSE 100	No single holding within the CAF Charitable Trust to exceed £100,000 at the point of investment Aggregate of all FTSE 100 holdings within the CAF Charitable Trust must not exceed £500,000 at the point of investment
Gilts	None
Supranational Bonds (IMF, ECB, World Bank etc)	Must be rated investment class 'AAA' or 'aaa' at the point of investment
Unit trusts	Must have an investment class suitable for charitable investors
Open Ended Investment Companies (OEICS) including the M&G Short Dated Corporate Bond Fund	Must have an investment class suitable for charitable investors
Investment Trusts	Must have a share class suitable for charitable investors
Exchange Traded Funds	Funds must be backed by physical assets Must have an investment class suitable for charitable investors
Term Deposits (minimum £500,000 deposit)	Deposit taker must be on CAF approved list. Please refer to your private client manager to check deposit-taker eligibility
Term Deposits in EUR or USD	Deposit taker must be on CAF approved list. Please refer to your private client manager to check deposit-taker eligibility Currency speculation is not permitted - foreign currency deposits are only allowed as a reserve to meet future giving plans

The information contained in this document was accurate as at 30 April 2016. Permissible investments are likely to change quickly in response to market, legal or other considerations. Your private client manager will be able to discuss the latest position with you.

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