

INDIVIDUAL CAF CHARITABLE TRUST

CHARGE SCHEDULE AS AT 1ST JULY 2023

Tier (average daily account balances)	Charge
First £100,000	1.40%
£100,000.01 – £500,000	0.75%
£500,000.01 – £1,500,000	0.35%
£1,500,000.01 – £2,500,000	0.25%
£2,500,000.01 – £5,000,000	0.20%
Above £5,000,000	0.15%
Minimum annual charge	£600

Minimum cash balance	£25,000
Minimum fee	£600 per annum
Minimum term	3 years
Early closure fee year 1	£1,800
Early closure fee year 2	£1,200
Early closure fee year 3	£600

SUPPLEMENTARY CHARGES

Transactions	Charge
Listed share gifts	0.5% of asset value (minimum £100, maximum £5,000)
Processing 3rd party receipts	
Offshore donations to a CAF Trust	1% of asset value (Minimum £200, maximum £5,000)
Private equity share gifts	1% of asset value, (minimum £500)
Investments in securities falling outside CAF investment policy	
Making a loan to a charity	1% of loan value (minimum £500, maximum £2,000)
Setting up will trusts/funding through deeds of variation	£500

Consultancy ¹	Charge
Philanthropic and succession research ²	£300 per half day £500 per day
Appointing an IFA to a Trust	1% of investment value (minimum £500, maximum £2,000) ³
Grant making programmes	1% of programme value, (minimum £500) ³
Bespoke grants and legal agreements	1% of transaction value (minimum £500, maximum £2,500) ³
Establishment of a segregated portfolio with a third party investment manager	1.5% of investment value (minimum £1,500, maximum £5,000) ³
Transfer of Assets to a Charity Account	Bespoke fee

- ¹ We will speak with you before starting work that would incur these fees.
- ² This is for advisory work in addition to that described in the CAF Charitable Trust guide.
- ³ External legal costs will also be applied to the Trust if applicable.

These charges are charged on a cumulative basis e.g. 1.4% on the first £100,000, 0.75% on the next £400,000 and so on. The charges are calculated on the average daily balance of your Individual CAF Charitable Trust and charged quarterly in arrears.

PLEASE NOTE

There are additional special charges that may also apply.
Details of these are available upon request.

- The above charges are inclusive of VAT, where appropriate.
- The charges include any contributions CAF may be required to make to its founder the National Council for Voluntary Organisations.
- Bank charges, brokers' fees, forex and other losses are also charged to the Trust.

FOR MORE INFORMATION

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Telephone lines are open Monday to Friday, 9am to 5pm (excluding UK bank holidays).

Registered charity number 268369