

Individual CAF Charitable Trust

CHARGE SCHEDULE AS AT 1ST JULY 2023

Tier (average daily account balances)	Charge
First £100,000	1.40%
£100,000.01 – £500,000	0.75%
£500,000.01 – £1,500,000	0.35%
£1,500,000.01 – £2,500,000	0.25%
£2,500,000.01 – £5,000,000	0.20%
Above £5,000,000	0.15%
Minimum annual charge	£600

Minimum cash balance	£25,000
Minimum fee	£600 per annum
Minimum term	3 years
Early closure fee year 1	£1,800
Early closure fee year 2	£1,200
Early closure fee year 3	£600

Supplementary charges

Transactions	Charge
Listed share gifts	0.5% of asset value (minimum £100, maximum £5,000)
Processing 3rd party receipts	
Offshore donations to a CAF Trust	1% of asset value (Minimum £200, maximum £5,000)
Private equity share gifts	1% of asset value, (minimum £500)
Investments in securities falling outside CAF investment policy	
Making a loan to a charity	1% of loan value (minimum £500, maximum £2,000)
Setting up will trusts/funding through deeds of variation	£500

Consultancy ¹	Charge
Philanthropic and succession research ²	£300 per half day £500 per day
Appointing an IFA to a Trust	1% of investment value (minimum £500, maximum £2,000) ³
Grant making programmes	1% of programme value, (minimum £500) ³
Bespoke grants and legal agreements	1% of transaction value (minimum £500, maximum £2,500) ³
Establishment of a segregated portfolio with a third party investment manager	1.5% of investment value (minimum £1,500, maximum £5,000) ³
Transfer of Assets to a Charity Account	Bespoke fee

¹ We will speak with you before starting work that would incur these fees.

² This is for advisory work in addition to that described in the CAF Charitable Trust guide.

³ External legal costs will also be applied to the Trust if applicable.

These charges are charged on a cumulative basis e.g. 1.4% on the first £100,000, 0.75% on the next £400,000 and so on. The charges are calculated on the average daily balance of your Individual CAF Charitable Trust and charged quarterly in arrears.

Please note

- There are additional special charges that may also apply. Details of these are available upon request.
- The above charges are inclusive of VAT, where appropriate.
- The charges include any contributions CAF may be required to make to its founder the National Council for Voluntary Organisations.
- Bank charges, brokers' fees, forex and other losses are also charged to the Trust.

For more information

Call [+44 \(0\)3000 123 028](tel:+44203000123028)
Email privateclients@cafonline.org
Visit cafonline.org

Telephone lines are open Monday to Friday, 9am to 5pm (excluding UK bank holidays).