

CAF Charity Account

SCHEDULE OF CHARGES AS AT 1 SEPTEMBER 2023

CAF charges your CAF Charity Account for the cost of administering your CAF Charity Account.

The charges are based on the contributions you make into your CAF Charity Account plus the Gift Aid payments between 1st May and 30th April.

Cumulative contributions into CAF Charity Account each CAF financial year*	Total charges	CAF Charge (VAT inclusive)	Contribution to CAF **
The first £22,500	4.50%	0.8438%	3.6562%
The next £22,500.01 – £150,000	4.50%	0%	4.50%
The next £150,000.01 – £250,000	3.50%	0%	3.50%
The next £250,000.01 – £750,000	2.50%	0%	2.50%
The next £750,000.01 – £1,000,000	1.50%	0%	1.50%
The next £1,000,000.01 – £2,000,000	0.50%	0%	0.50%
The next £2,000,000.01 – £3,000,000	0.10%	0%	0.10%
£3,000,000.01 and over	0.05%	0%	0.05%

Please note:

* Contributions include all gifts of cash, shares and receipts of Gift Aid from HMRC. CAF charges on Gift Aid are charged when the Gift Aid reclaim from HMRC is credited into your account.

** No VAT applicable

There may be occasions where contributions are received after new charges are introduced in which case the charge will be on the new basis. Example charges based on £100 top up. Note that CAF Charges and CAF Contributions are calculated separately and rounded up to the next penny.

Top up	Total deductions	CAF Charge (VAT inclusive)	Contribution to CAF
£100	£4.51	£0.85	£3.66

What additional charges are there on a share gift?

If you wish to arrange the sale of publicly quoted shares or investment funds and gift the proceeds into your account, there is a surcharge of 0.5% of the asset value (subject to a minimum charge of £100 and a maximum charge of £5,000) in addition to the standard fee.

1 These charges cover customer service, online access to accounts, maintenance of CAF's infrastructure needed to provide the services (bank accounts, international payments, mass disbursement capability, KYC, AML, risk management, compliance with Charity Commission, HMRC and other regulators, charity verification).

What charges are there on an overseas distribution?

Distribution	Overseas transaction charge*	Validation charge**
Minimum distribution of £250	£20	£35

If you wish to make a distribution overseas, our network of international offices makes it easy to distribute to charitable organisations around the world.

Complete an Overseas Distribution Request for the charity you want to distribute to. We'll validate the charity for you, to make sure your distribution is going to a legitimate project, and arrange for your funds to be paid to them.

Please note:

* The overseas transaction charge is applicable for every overseas distribution that is made, with the exception of distributions being made to the Channel Islands and Isle of Man.

** A validation charge will only be applied when a charity is being validated for the first time. CAF has to satisfy its own legal and regulatory requirements and this requires us to validate the charities you wish to support.

Other charges

Subject to approval and completion of the necessary regulatory checks, CAF may agree to accept funding into the account from cash assets held overseas. A surcharge of 1% of the asset value (subject to a minimum charge of £200 and a maximum of £5,000) will be applied to such transactions in addition to the standard fee.

For more information

Call [+44 \(0\)3000 123 000](tel:+44203000123000)

Email charityaccounts@cafonline.org

Visit cafonline.org

Telephone lines are open Monday to Friday, 9am to 5pm (excluding UK bank holidays).

Registered charity number 268369