

CAF Gold Account – Account Terms

Intended to take effect from 12 May 2025

The meaning of the words and phrases used in this document are detailed in the *CAF Bank General Terms and Conditions*, words and Terms we use. A glossary of the Terms and definitions is available to view at www.cafonline.org/glossaryofterms which will apply to these Terms unless a contrary intention is expressed.

1 Introduction

- 1.1 These Terms apply to the CAF Gold Account and should be read in conjunction with the *CAF Bank General Terms and Conditions* (the '*General Terms and Conditions*') and any Terms and Conditions that apply to any other of our products or services that you use (in each case, the '*Product Terms*'). Where there is any inconsistency between these CAF Gold Account Terms (these '*Account Terms*') and the *General Terms and Conditions*, the *General Terms and Conditions* shall prevail. Where there is any inconsistency between these *Account Terms* and the *Product Terms*, these *Account Terms* shall prevail in respect of your CAF Gold Account.
- 1.2 The CAF Gold Account is governed by these *Account Terms* and, where the context permits and except as otherwise stated, by the *General Terms and Conditions*.
- 1.3 You can view a copy of the *General Terms and Conditions* at www.cafonline.org/cafbank-tariff-terms. You can request copies of these *Account Terms* or the *General Terms and Conditions* at any time.

2 Operating the Account

In order to operate the Account, you must open a CAF Cash Account to be linked to a CAF Gold Account in your organisation's name.

3 Receiving and sending money

You can receive money directly to your CAF Gold Account. You may send money from your CAF Gold Account to your CAF Cash Account. You cannot send money to third parties directly from a CAF Gold Account.

4 Interest and charges

- 4.1 The CAF Gold Account pays interest at variable rates. Our interest rates are reviewed and updated in accordance with the *General Terms and Conditions*. Where we do update our interest rates, we will show the new applicable rate on your Statement from the date of the change.
- 4.2 Interest will be paid gross and you will be responsible for paying any tax due to HM Revenue and Customs.
- 4.3 If we are going to reduce the variable interest rate that we pay your Account, we will tell you in Writing 14 days before we do so. You can at any time, up to 30 days from the date we tell you about the change, close your Account without penalty or charge. If you do not do so, we will consider that you have agreed to it.

If the change is to your benefit, we will tell you by publishing the new rates on our website.
- 4.4 The fees applicable to the CAF Gold Account are set out in the *CAF Bank Tariff*. The *CAF Bank Tariff* can be found at www.cafonline.org/cafbank-tariff-terms

5 Statements

You will receive your Statements quarterly.

6 Amendments to these Terms

Other than the amendments set out in 4.3, we may alter any other Terms in accordance with the *General Terms and Conditions*.

7 Governing law

These Terms are governed by English law. You and we agree that we are both subject to the jurisdiction of the courts in England and Wales.

8 Data protection and privacy

We take data protection and privacy very seriously. Our privacy notice, which can be viewed at www.cafonline.org/privacy, governs the way we collect, retain and use personal data.

Telephone calls may be monitored or recorded for security/training purposes. Lines are open Monday to Friday 9am - 5pm (excluding English bank holidays).

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